

To

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 Scrip Code: 542752	National Stock Exchange of India Ltd Exchange Plaza, 5th Floor, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol: AFFLE
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Sub: Intimation under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 and SEBI circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015 as Continuous Disclosure Requirements for Listed Entities

Dear Sir/ Madam,

Further to our letter dated August 30, 2022 and in reference to Note 4(A) of the consolidated financial results for the quarter ended June 30, 2022, this is to inform that the Company has signed a definitive share purchase agreement to sell 4,339 Series C Compulsorily Convertible Preference Shares, constituting 12.39% shareholding (on a fully diluted basis and as on the date of agreement execution) in Talent Unlimited Online Services Private Limited (“Bobble”), for a fixed consideration of INR 1,332.20 million. The Company’s remaining shareholding in Bobble shall be 12.98% on a fully diluted basis after the close of this transaction and fresh issuance of shares by Bobble to the buyer.

Below are the transaction details:

S. No.	Particulars	Remarks/Details				
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	Effective January 1, 2022, Bobble was accounted as an associate of the Company, prior to it being classified as an investment held for sale by the Board of the Company in its meeting dated May 14, 2022. Below was the Share of loss of an associate which was accounted for by the Company in its consolidated financial results. <table border="1" data-bbox="792 1486 1365 1570"> <tr> <td>Q1 FY2023</td> <td>Q4 FY2022</td> </tr> <tr> <td>INR (7.1) million</td> <td>INR (4.9) million</td> </tr> </table>	Q1 FY2023	Q4 FY2022	INR (7.1) million	INR (4.9) million
Q1 FY2023	Q4 FY2022					
INR (7.1) million	INR (4.9) million					
2	Date on which the agreement for sale was entered into	August 31, 2022 (Execution date)				
3	The expected date of completion of sale/disposal	Approximately 30 days				
4	Consideration received from such sale/disposal	INR 1,332.20 Million				

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5	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof.	Krafton Inc., a company incorporated in South Korea The buyer does not belong to the promoter/ promoter group/group companies of the Company
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No
7	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale	Not applicable

Thanking you,

For Affle (India) Limited

Parmita Choudhury
Company Secretary & Compliance Officer

Affle (India) Limited

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