

Financials of Jampp (Ireland) Limited and its subsidiaries

S. No.	Name of the Company
1.	Jampp (Ireland) Limited, Ireland
2.	Jampp EMEA GmbH, Germany
3.	Jampp APAC Pte. Ltd., Singapore
4.	Jampp HQ S.A. (formerly known as Devego S.A., Argentina)
5.	Jampp Inc., USA
6.	Jampp Ltd., UK
7.	Jampp Veiculacao de Publicidade Limitada

JAMPP (IRELAND) LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

JAMPP (IRELAND) LIMITED

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JAMPP (IRELAND) LIMITED

COMPANY INFORMATION

Directors	Martin Esteban Anazco (resigned 8 May 2023) Kapil Mohan Bhutani Noelia Amoedo Diego Meller (resigned 8 May 2023) Nikhil Gupta (appointed 13 February 2023) Anuj Kumar (appointed 20 April 2023) (alternate for Noelia Amoedo)
Company secretary	Wilton Secretarial Limited
Registered number	555867
Registered office	6th Floor 2 Grand Canal Square Dublin 2
Independent auditor	RBK Business Advisers Chartered Accountants and Statutory Audit Firm 3 Arkle Road Sandyford Dublin 18
Bankers	Bank of Ireland Global Markets 2 Burlington Plaza Burlington Road Dublin 4
Solicitors	William Fry 2 Grand Canal Square Dublin 2

JAMPP (IRELAND) LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2023

The Directors present their annual report and the audited financial statements of Jampp (Ireland) Limited for the year ended 31 March 2023.

The Company was incorporated on 15 January 2015. On 3 March 2016 the company changed its name from Jampp Limited to Jampp (Ireland) Limited.

Principal activities and review of the business

The Company is an investment holding company. In relation to the Group, Jampp is the growth platform of choice for on-demand apps worldwide. We unlock programmatic advertising to drive incremental performance. A demand-side platform (DSP) at heart, Jampp leverages unique contextual and behavioral signals to deliver customers and in-app purchases through programmatic user acquisition and retargeting.

We simplify programmatic growth for some of the biggest mobile advertisers.

Results and dividends

The profit for the year, after taxation, amounted to \$40,340 (2022 - loss \$570,253).

During the financial year no dividends have been paid or proposed.

Principal risks and uncertainties

The Jampp Group operates in a dynamic and highly unpredictable environment. As such, the company has been developing ways to manage risk and uncertainties since its inception.

Two key risks facing our industry include personnel churn and compliance issues related to emerging privacy regulations (e.g. GDPR). Personnel churn is the result of a highly competitive job market especially for talented programmers and data scientists. Our strategy is to be in constant hiring and retention mode, and fortunately, our growth allows this. For privacy compliance matters we have a Taskforce that ensures our knowledge base improves over time, and that the commitments we make in contracts reflect what we are able to commit to in practice.

In conclusion, we aim to continue to put effort into improving the way we structurally identify and mitigate risks and uncertainties, and feel overall, our business is well positioned and resourced to manage the risks and uncertainties inherent in our line of business.

Post balance sheet events

There have been no significant events affecting the company since the year end.

Directors, Secretary and their interests.

The names of the persons who were directors and secretary at any time during the financial year ended 31 March 2023 are set out on page 2. Except where indicated they served as directors and secretary for the entire year. In accordance with the Company Constitution, the directors are not required to retire by rotation.

Accounting records

The measures taken by the directors to ensure compliance with the requirements of Sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records, are the employment of appropriately qualified accounting personnel and the maintenance of computerised accounting systems. The company's accounting records are maintained at the company's registered office at 6th Floor, 2 Grand Canal Square, Dublin 2.

JAMPP (IRELAND) LIMITED

**DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

Statement on relevant audit information

Each of the persons who are Directors at the time when this Directors' report is approved has confirmed that:

- so far as the Director is aware, there is no relevant audit information of which the Company's auditor is unaware, and
- the Director has taken all the steps that ought to have been taken as a Director in order to be aware of any relevant audit information and to establish that the Company's auditor is aware of that information.

Auditor

The auditor, RBK Business Advisers, continues in office in accordance with section 383(2) of the Companies Act 2014.

This report was approved by the board and signed on its behalf.

DocuSigned by:
Nikhil Gupta
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Nikhil Gupta
Director

DocuSigned by:
Kapil Mohan Bhutani
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Kapil Mohan Bhutani
Director

Date *09 August 2023*

JAMPP (IRELAND) LIMITED

**DIRECTORS' RESPONSIBILITIES STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023**

The Directors are responsible for preparing the Directors' report and the financial statements, in accordance with applicable law.

Company law requires the Directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with International Financial Reporting Standards (IFRS) as adopted by the EU.

Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing the financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether they have been prepared in accordance with IFRS as adopted by the EU, subject to any material departures disclosed and explained in the financial statements;
- assess the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2014. They are responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

On behalf of the board

DocuSigned by:

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Nikhil Gupta
Director

DocuSigned by:

9A58EAD13E3146C...

Kapil Mohan Bhutani
Director

Date *09 August 2023*

JAMPP (IRELAND) LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF JAMPP (IRELAND) LIMITED

Opinion

We have audited the financial statements of Jampp (Ireland) Limited (the 'Company') for the year ended 31 March 2023 which comprise the Statement of comprehensive income, the Balance sheet, the Statement of cash flows, the Statement of changes in equity and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is Irish law and International Financial Reporting Standards (IFRSs) as adopted by the European Union as applied in accordance with the provisions of the Companies Act 2014.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Company as at 31 March 2023 and of its profit for the year then ended;
- have been properly prepared in accordance with IFRSs as adopted by the European Union; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA) and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Directors with respect to going concern are described in the relevant sections of this report.

Other information

The Directors are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

JAMPP (IRELAND) LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF JAMPP (IRELAND) LIMITED (CONTINUED)

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors' report is consistent with the financial statements; and
- in our opinion, the Directors' report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of Directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Responsibilities of directors for the financial statements

As explained more fully in the Directors' responsibilities statement on page 5, the Directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

JAMPP (IRELAND) LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF JAMPP (IRELAND) LIMITED (CONTINUED)

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Directors.
- Conclude on the appropriateness of the Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

JAMPP (IRELAND) LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF JAMPP (IRELAND) LIMITED (CONTINUED)

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the Company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Brendan Mullally

for and on behalf of

RBK Business Advisers

Chartered Accountants and Statutory Audit Firm

3 Arkle Road

Sandyford

Dublin 18

Date: 09 August 2023

JAMPP (IRELAND) LIMITED

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	2023 \$	2022 \$
Administrative expenses		31,510	(570,750)
Profit/(loss) from operations		<u>31,510</u>	<u>(570,750)</u>
Finance income		11,767	7,120
Profit/(loss) before tax		<u>43,277</u>	<u>(563,630)</u>
Tax expense	6	(2,937)	(6,623)
Profit/(loss) for the year		<u>40,340</u>	<u>(570,253)</u>
Other comprehensive income:			
Other comprehensive income		-	-
Total comprehensive income		<u><u>40,340</u></u>	<u><u>(570,253)</u></u>

The notes on pages 15 to 27 form part of these financial statements.

JAMPP (IRELAND) LIMITED

**BALANCE SHEET
AS AT 31 MARCH 2023**

	Note	2023 \$	2022 \$
Assets			
Non-current assets			
Investment in subsidiaries	7	6,727,469	6,727,469
		<u>6,727,469</u>	<u>6,727,469</u>
Current assets			
Trade and other receivables	9	1,118,096	1,107,103
Cash and cash equivalents	8	266,570	1,024,191
		<u>1,384,666</u>	<u>2,131,294</u>
Total assets		<u>8,112,135</u>	<u>8,858,763</u>
Liabilities			
Deferred tax liability	6	4,485	1,733
		<u>4,485</u>	<u>1,733</u>
Current liabilities			
Trade and other liabilities	12	8,592	747,035
Total liabilities		<u>13,077</u>	<u>748,768</u>
Net assets		<u>8,099,058</u>	<u>8,109,995</u>
Issued capital and reserves			
Share premium	11	6,999,656	6,999,656
Share capital	10	1,476	1,476
Additional paid in capital		30,842	30,842
Merger reserve	11	1,589,722	1,589,722
Stock warrants		604,988	656,264
Retained earnings	11	(1,127,626)	(1,167,965)
TOTAL EQUITY		<u>8,099,058</u>	<u>8,109,995</u>

JAMPP (IRELAND) LIMITED

**BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2023**

The financial statements on pages 9 to 27 were approved and authorised for issue by the board of Directors and were signed on its behalf by:

DocuSigned by:

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Nikhil Gupta
Director

DocuSigned by:

9A58EAD13E3146C

Kapil Mohan Bhutani
Director

Date: *09 August 2023*

The notes on pages 15 to 27 form part of these financial statements.

JAMPP (IRELAND) LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH 2023**

	Share premium	Capital redemption reserve	Additional Paid-In Capital	Merger reserve	Other reserves	Retained earnings	Total equity
	\$	\$	\$	\$	\$	\$	\$
At 1 April 2022	6,999,656	1,476	30,842	1,589,722	656,264	(1,167,966)	8,109,994
Comprehensive income for the year							
Profit for the year	-	-	-	-	-	40,340	40,340
Total comprehensive income for the year						40,340	40,340
Contributions by and distributions to owners							
Transfers between other reserves	-	-	-	-	(51,276)	-	(51,276)
Total contributions by and distributions to owners					(51,276)	-	(51,276)
At 31 March 2023	6,999,656	1,476	30,842	1,589,722	604,988	(1,127,626)	8,099,058

The notes on pages 15 to 27 form part of these financial statements.

JAMPP (IRELAND) LIMITED

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH 2022

	Share premium \$	Capital redemption reserve \$	Additional Paid-In Capital \$	Merger reserve \$	Other reserves \$	Retained earnings \$	Total equity \$
At 1 January 2021	6,999,656	1,476	30,842	1,589,722	137,921	(597,712)	8,161,905
Comprehensive income for the year	-	-	-	-	-	(570,253)	(570,253)
Loss for the period	-	-	-	-	-	(570,253)	(570,253)
Total comprehensive income for the year	-	-	-	-	-	-	-
Contributions by and distributions to owners	-	-	-	-	518,343	-	518,343
Stock options	-	-	-	-	518,343	-	518,343
Total contributions by and distributions to owners	-	-	-	-	518,343	-	518,343
At 31 March 2022	6,999,656	1,476	30,842	1,589,722	656,264	(1,167,965)	8,109,995

The notes on pages 15 to 27 form part of these financial statements.

JAMPP (IRELAND) LIMITED

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	2023 \$	2022 \$
Cash flows from operating activities			
Profit/(loss) for the year		40,340	(570,253)
Adjustments for			
Interest received		(11,767)	(7,120)
Stock options benefits		(51,276)	518,341
Movement in provisions		4,485	-
(Increase)/decrease in trade and other receivables		(10,994)	(4,368)
(Decrease)/increase in trade and other payables		(740,176)	703,139
		(769,388)	639,739
Movements in working capital:			
Cash generated from operations		(769,388)	639,739
Net cash (used in)/from operating activities		(769,388)	639,739
Cash flows from investing activities			
Interest received		11,767	7,120
Net cash from investing activities		11,767	7,120
Cash flows from financing activities			
Net (decrease)/increase in cash and cash equivalents		(757,621)	646,859
Cash and cash equivalents at the beginning of year		1,024,191	377,332
Cash and cash equivalents at the end of the year	8	266,570	1,024,191

The notes on pages 15 to 27 form part of these financial statements.

JAMPP (IRELAND) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. General information

Jampp (Ireland) Limited is a company domiciled in the Republic of Ireland. The address of the Company's registered office is 6th Floor, 2 Grand Canal Square, Dublin 2. The financial statements of the Company are prepared for the 12 month period ended 31 March 2023.

2. Accounting policies

2.1 Statement of compliance

These financial statements have been prepared in accordance with International Financial Reporting Standards, International Accounting Standards and Interpretations (collectively IFRSs) issued by the International Accounting Standards Board (IASB) as adopted by the European Union ("adopted IFRSs").

2.2 Basis of preparation

The financial statements are presented in US Dollars ("\$") which represents the functional currency of the Company as it is the currency of the primary economic environment in which the Company operates.

The financial statements are prepared on the historical cost convention, unless otherwise stated.

The preparation of financial statements in conformity with IFRSs requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

Judgements made by management in the application of IFRSs that have significant effect on the financial statements and estimates with a significant risk of material adjustment in the next year are discussed in Note 2.3 and 2.4 below.

2.3 New Standards, interpretations and amendments

There are a number of standards, amendments to standards, and interpretations which have been issued by the IASB that are effective for the period beginning 1 January 2022:

- Onerous Contracts – Cost of Fulfilling a Contract (Amendments to IAS 37);
- Property, Plant and Equipment: Proceeds before Intended Use (Amendments to IAS 16);
- Annual Improvements to IFRS Standards 2018-2020 (Amendments to IFRS 1, IFRS 9, IFRS 16 and IAS 41); and
- References to Conceptual Framework (Amendments to IFRS 3).

The Company does not expect any other standards issued by the IASB, but not yet effective, to have a material impact on the Company.

JAMPP (IRELAND) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

2. Accounting policies (continued)**2.4 Trade and other receivables**

Trade and other receivables are initially recognised at cost less impairment losses. Individual trade and other receivables are written off when management deems them not to be collectible.

2.5 Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and demand deposits, together with other short-term, highly liquid investments maturing within 90 days from the date of acquisition that are readily convertible into known amounts of cash and which are subject to an insignificant risk of changes in value.

2.6 Provisions

A provision is recognised in the balance sheet when the Company has a present legal or constructive obligation as a result of a past event, and it is probable that an outflow of economic benefits will be required to settle the obligation. If the effect is material, provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and, where appropriate, the risks specific to the liability.

2.7 Trade and other payables

Trade and other payables are initially recognised at fair value and subsequently carried at amortised cost using the effective interest method. Trade and other payables are not interest bearing and are stated at their settlement amount.

2.8 Foreign currency translation

In preparing the financial statements, transactions in currencies other than the entity's functional currency (foreign currencies) are recognised at the rates of exchange prevailing at the dates of the transactions. At the end of each reporting period, monetary items denominated in foreign currencies are retranslated at the rates prevailing at that date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rates prevailing at the date when the fair value was determined. Non-monetary items that are measured in terms of historical cost in a foreign currency are not retranslated.

Exchange differences on monetary items are recognised in profit or loss in the period in which they arise except for:

- exchange differences on foreign currency borrowings relating to assets under construction for future productive use, which are included in the cost of those assets when they are regarded as an adjustment to interest costs on those foreign currency borrowings;
- exchange differences on transactions entered into in order to hedge certain foreign currency risks (see for hedging accounting policies); and
- exchange differences on monetary items receivable from or payable to foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised initially in other comprehensive income and reclassified from equity to profit or loss on repayment of the monetary items.

JAMPP (IRELAND) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

2. Accounting policies (continued)

2.9 Interest expense

Finance costs comprise interest payable on borrowings calculated using the effective interest rate method and is recognised in the income statement.

2.10 Interest income

Interest income is recognised in the income statement as it accrues, using the effective interest method.

2.11 Income tax

Income tax in the income statement for the year comprises current and deferred tax. Income tax is recognised in the income statement except to the extent that it relates to items recognised directly in equity, in which case it is recognised in equity.

Current Tax

Current tax is the expected tax payable on the taxable income for the year, using tax rates enacted or substantially enacted at the balance sheet date, and any adjustment to tax payable in respect of previous years.

Deferred tax

Deferred tax assets and liabilities are recognised where the carrying amount of an asset or liability in the statement of financial position differs from its tax base, except for differences arising on:

- the initial recognition of goodwill;
- the initial recognition of an asset or liability in a transaction which is not a business combination and at the time of the transaction affects neither accounting or taxable profit; and

Recognition of deferred tax assets is restricted to those instances where it is probable that taxable profit will be available against which the difference can be utilised.

The amount of the asset or liability is determined using tax rates that have been enacted or substantively enacted by the reporting date and are expected to apply when the deferred tax liabilities/(assets) are settled/(recovered).

Deferred tax assets and liabilities are offset when the Company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

JAMPP (IRELAND) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

2. Accounting policies (continued)

2.12 Financial assets

The Company classifies its financial assets into one of the categories discussed below, depending on the purpose for which the asset was acquired. The Company has not classified any of its financial assets as held to maturity.

The Company's accounting policy for each category is as follows:

Fair value through profit or loss

This category comprises only in-the-money derivatives (see "Financial liabilities" section for out-of-the-money derivatives). They are carried in the Balance sheet at fair value with changes in fair value recognised in the statement of comprehensive income in the finance income or expense line. The Company does not have any assets held for trading nor does it voluntarily classify any financial assets as being at fair value through profit or loss.

Loans and receivables

These assets are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. They arise principally through the provision of goods and services to customers (e.g. trade receivables), but also incorporate other types of contractual monetary asset. They are initially recognised at fair value plus transaction costs that are directly attributable to their acquisition or issue, and are subsequently carried at amortised cost using the effective interest rate method, less provision for impairment.

Impairment provisions are recognised when there is objective evidence (such as significant financial difficulties on the part of the counterparty or default or significant delay in payment) that the Company will be unable to collect all of the amounts due under the terms receivable, the amount of such a provision being the difference between the net carrying amount and the present value of the future expected cash flows associated with the impaired receivable. For trade receivables, which are reported net, such provisions are recorded in a separate allowance account with the loss being recognised within administrative expenses in the consolidated statement of comprehensive income. On confirmation that the trade receivable will not be collectable, the gross carrying value of the asset is written off against the associated provision.

From time to time, the Company elects to renegotiate the terms of trade receivables due from customers with which it has previously had a good trading history. Such renegotiations will lead to changes in the timing of payments rather than changes to the amounts owed and, in consequence, the new expected cash flows are discounted at the original effective interest rate and any resulting difference to the carrying value is recognised in the statement of comprehensive income (operating profit).

The Company's loans and receivables comprise trade and other receivables and cash and cash equivalents in the Balance sheet.

Cash and cash equivalents includes cash in hand, deposits held at call with banks, other short term highly liquid investments with original maturities of three months or less, and – for the purpose of the statement of cash flows - bank overdrafts. Bank overdrafts are shown within loans and borrowings in current liabilities on the Balance sheet.

JAMPP (IRELAND) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

2. Accounting policies (continued)

2.13 Financial Liabilities

The Company classifies its financial liabilities into one of two categories, depending on the purpose for which the liability was acquired.

The Company's accounting policy for each category is as follows:

Fair value through profit or loss

This category comprises only out-of-the-money derivatives (see "Financial assets" for in the money derivatives). They are carried in the Balance sheet at fair value with changes in fair value recognised in the statement of comprehensive income. The Company does not hold or issue derivative instruments for speculative purposes. Other than these derivative financial instruments, the Company does not have any liabilities held for trading nor has it designated any financial liabilities as being at fair value through profit or loss.

Other financial liabilities

Other financial liabilities include the following items:

- Trade payables and other short-term monetary liabilities, which are initially recognised at fair value and subsequently carried at amortised cost using the effective interest method.

3. Critical accounting estimates and judgements

3.1 Deferred tax

Management estimation is required to determine the amount of deferred tax assets that can be recognised, based upon likely timing and level of future taxable profits together with an assessment of the effect of future tax planning strategies.

3.2 Going concern

The Company has net assets of \$8,009,058 (2022 - \$8,019,995) and made a profit after taxation of \$40,340 (2022 - \$570,253) during the financial period ended 31 March 2023.

Accordingly, these financial statements do not include any adjustments to the carrying amounts and classification of assets and liabilities that may arise if the company was unable to continue as a going concern.

JAMPP (IRELAND) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

4. Operating profit

This is arrived at after charging:

	2023	2022
	\$	\$
Audit & accounting fees	13,300	27,078

5. Interest receivable

Recognised in profit or loss

	2023	2022
	\$	\$
Finance income		
Interest income	767	188
Intercompany interest income	11,000	6,932
	11,767	7,120

The above financial income and expense include the following in respect of assets (liabilities) not at fair value through profit or loss:

JAMPP (IRELAND) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

6. Tax expense**6.1 Income tax recognised in profit or loss**

	2023	2022
	\$	\$
Current tax		
Current tax on profits for the year	192	47
(Over)/understatement in respect of prior years	(7)	4,843
Total current tax	<u>185</u>	<u>4,890</u>
Deferred tax expense		
Deferred tax	2,752	1,733
Total deferred tax	<u>2,752</u>	<u>1,733</u>
	<u>2,937</u>	<u>6,623</u>
Total tax expense		
Income tax expense	192	47
(Over)/understatement in respect of prior years	(7)	4,843
Deferred tax	2,752	1,733
	<u>2,937</u>	<u>6,623</u>

The reasons for the difference between the actual tax charge for the year and the standard rate of corporation tax in the Republic of Ireland applied to profit/(losses) for the year are as follows:

	2023	2022
	\$	\$
Profit/(loss) for the year	40,340	(570,253)
Income tax expense	2,937	6,623
Profit/(loss) before income taxes	<u>43,277</u>	<u>(563,630)</u>
Income tax expense	2,937	6,623
Total tax expense	<u>2,937</u>	<u>6,623</u>

JAMPP (IRELAND) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

7. Investments

Shares in subsidiaries	6,727,469	6,727,469
	6,727,469	6,727,469
	6,727,469	6,727,469

The investments above have been carried at cost. The directors believe that the value of the above investments held at the year-end is not less than the values listed above.

The list of subsidiaries was as follows:

Subsidiaries	Country of operation	Holding %	Holding through subsidiary	Activity
Jampp Limited	UK	99.973%	0.027%	Managing application promotions using technology
Devego S.A.	Argentina	-	99.36%	Managing application promotions using technology
Atommica LLC	USA	100%	-	Managing application promotions using technology
Jampp Inc.	USA	-	100%	Managing application promotions using technology
Jampp Veiculação de Publicidade Ltda	Brazil	-	99.9%	Managing application promotions using technology
Jampp EMEA GmbH	Germany	100%	-	Managing application promotions using technology
Jampp APAC Ltd	Singapore	100%	-	Managing application promotions using technology

The primary business of the above partnerships is to manage application promotions using technology.

The subsidiaries listed above were acquired through a share for share transaction during 2015.

JAMPP (IRELAND) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

8. Notes supporting statement of cash flows

Cash and cash equivalents for purposes of the statement of cash flows comprises:

	31 March 2023	<i>31 March 2022</i>
	\$	\$
Cash at bank available on demand	266,570	<i>1,024,191</i>

9. Trade and other receivables

	31 March 2023	<i>31 March 2022</i>
	\$	\$
Receivables from related parties	1,117,932	<i>1,106,932</i>
Prepayments and accrued income	-	<i>167</i>
Other receivables	164	<i>4</i>
Total trade and other receivables	1,118,096	<i>1,107,103</i>

10. Share capital

Authorised

	2023 Number	2023 \$	<i>2022 Number</i>	<i>2022 \$</i>
Shares treated as equity				
Ordinary shares of \$0.01 each	100	1	<i>100</i>	<i>1</i>
	100	1	<i>100</i>	<i>1</i>

11. Reserves

Share premium

The share premium account represents the premium on issue of the ordinary shares.

Merger reserve

The merger reserve account represents the reserve arising on group reconstruction.

JAMPP (IRELAND) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

11. Reserves (continued)

Retained earnings

The retained earnings represents cumulative gains and losses recognised in the profit and loss account, net of transfers to/from other reserves and dividends paid.

12. Trade and other payables

	31 March 2023	<i>31 March 2022</i>
	\$	<i>\$</i>
Trade payables	-	3,453
Payables to related parties	-	734,335
Accruals	8,400	9,200
Other payables - tax and social security payments	192	47
Total trade and other payables	8,592	<i>747,035</i>

JAMPP (IRELAND) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

13. Financial instruments

The Company is exposed through its operations to the following financial risks:

- Credit risk
- Fair value or cash flow interest rate risk
- Foreign exchange risk
- Other market price risk
- Liquidity risk

In common with all other businesses, the Company is exposed to risks that arise from its use of financial instruments. This note describes the Company's objectives, policies and processes for managing those risks and the methods used to measure them. Further quantitative information in respect of these risks is presented throughout these financial statements.

There have been no substantive changes in the Group's exposure to financial instrument risks, its objectives, policies and processes for managing those risks or the methods used to measure them from previous periods unless otherwise stated in this note.

The Company does not hold any collateral in respect of financial and non-financial assets which would require disclosure within these financial statements.

Principal financial instruments

The principal financial instruments used by the Company, from which financial instrument risk arises, are as follows:

- Cash and cash equivalents
- Trade and other payables

A summary of the financial instruments held by category is provided below:

Financial assets	Loans and Receivables (\$) 2023	Loans and Receivables (\$) 2022
<i>Cash and cash equivalents</i>	266,570	1,024,191
Total financial assets	266,570	1,024,191

	Financial liabilities (\$) at amortised cost 2023	Financial liabilities (\$) at amortised cost 2022
<i>Trade and other payables</i>	8,592	14,433
Total financial liabilities	8,592	14,433

JAMPP (IRELAND) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

14. Share based payments

At 31 March 2023, Jampp (Ireland) Limited had one active stock based employee compensation plan, Equity Incentive Plan ("EIP"), granted to the employees of its subsidiary companies, for stock options of its holding company "Affle (India) Limited". This EIP permits eligible employees to acquire shares of the holding company's common stock at the Exercise Price per share set forth in the Grant Letter (the "Exercise Price"), subject to all of the terms and conditions of the Grant Letter, the Exercise Notice and the Equity Incentive Plan. The vesting period will be four years for 100% of the stock options under the EIP.

We record share-based payments based on estimated fair value as of the grant date. However, since the options have been granted to the employees of the subsidiary companies, the total charge for the share-based payment plans have been recorded in the financial statements of the respective subsidiary company.

The charge for the period relating to employee share-based payment plans was \$ NIL (2022: \$518,343). An amount of \$51,276 in relation to the employee share-based payment charge, recorded in 2022 has been reversed in the current year.

15. Contingent liabilities

There were no contingent liabilities at 31 March 2023.

16. Related party transactions

The company is availing of the exemption available in FRS 102 which allows it to refrain from disclosing transactions with entities within a 100% owned group.

JAMPP (IRELAND) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

17. Commitments

There no charges registered in the name of Jampp (Ireland) Limited, during the financial year.

18. Capital management

The primary objective of the company's capital management is to ensure that it maintains a strong credit rating and healthy capital ratios in order to support its business and maximise shareholder value.

The company manages its capital structure and makes adjustment to it, in light of changes in economic conditions. To maintain it or adjust the capital structure, the company may adjust the dividend payment to shareholders.

No changes were made in the objectives, policies or processes during the year ended 31 March 2023 and 31 March 2022.

19. Post balance sheet events

There have been no significant events affecting the company since the year end.

20. Approval of financial statements

The board of Directors approved these financial statements for issue on 09 August 2023

JAMPP (IRELAND) LIMITED
DETAILED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

JAMPP (IRELAND) LIMITED

**DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023**

Administration expenses	31,510	(570,750)
Operating profit/(loss)	31,510	(570,750)
Finance income	11,767	7,120
Tax on profit/(loss) on ordinary activities	(2,937)	(6,623)
Profit/(loss) for the year	40,340	(570,253)

Jampp EMEA GmbH
Unaudited balance Sheet as at December 31, 2022
(Amount in Euro, unless otherwise stated)

Particulars	As at	As at
	December 31, 2022	December 31, 2021
ASSETS		
Current assets		
(a) Financial assets		
(i) Cash and cash equivalents	24,283	31,245
(ii) Other financial assets	150	150
(b) Other current assets	37	2,461
Total Current assets	24,470	33,855
Total Assets	24,470	33,855
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	25,000	25,000
(b) Other equity	(530)	2,027
	24,470	27,027
LIABILITIES		
Current liabilities		
(a) Financial liabilities	-	-
(i) Trade payables		
- dues of micro small and small enterprises	-	-
- others	0	5,981
(b) Other current liabilities	-	847
Total Current liabilities	0	6,828
Total Equity and Liabilities	24,470	33,855

**For and on behalf of the Board of Directors of
Jampp EMEA GmbH**

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Kapil Mohan Bhutani
Director

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Nikhil Gupta
Director

Jampp EMEA GmbH**Unaudited statement of profit and loss for the period ended December 31, 2022**

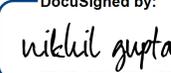
(Amount in Euro, unless otherwise stated)

Particulars	For the year ended	
	December 31, 2022	December 31, 2021
1. Income		
Revenue from operations	-	-
Other income	2,030	2,266
Total income	2,030	2,266
2. Expenses		
Inventory and data costs	-	-
Employee benefits expense	-	-
Finance costs	2,828	2,381
Depreciation and amortization expense	-	-
Other expenses	(258)	10,357
Total expenses	2,570	12,738
3. Profit before exceptional items and tax (1-2)	(540)	(10,471)
4. Exceptional items	-	-
5. Profit before tax (3-4)	(540)	(10,471)
6. Tax expense:		
Current tax	-	(2,389)
Deferred tax (income) / charge	-	(2,389)
Total tax expense	-	(2,389)
7. Net Profit for the period / year (5-6)	(540)	(8,082)
Attributable to:		
- Equity holders of the parent	(540)	(8,082)
- Non-controlling interests	-	-
8. Other Comprehensive Income		
Items that will be reclassified to profit or loss		
Exchange differences on translation of foreign operations	-	-
Items that will not be reclassified to profit or loss		
Re-measurement gains / (losses) on defined benefit plans	-	-
Income tax effect	-	-
Other Comprehensive Income / (loss) net of tax	-	-
9. Total Comprehensive Income for the period / year (7+8)	(540)	(8,082)

For and on behalf of the Board of Directors of
Jampp EMEA GmbH

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Kapil Mohan Bhutani
 Director

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Nikhil Gupta
 Director

Jampp APAC Ptc. Ltd
Unaudited balance Sheet as at March 31, 2023
(Amount in USD, unless otherwise stated)

Particulars	As at	As at
	March 31, 2023	March 31, 2022
ASSETS		
I. Non-current assets		
(a) Property, plant and equipment	290	647
Total Non-current assets	290	647
II. Current assets		
(a) Financial assets		
(i) Trade receivables	100,472	66,377
(ii) Cash and cash equivalents	41,724	23,128
(b) Other current assets	27,419	17,942
Total Current assets	169,614	107,447
Total Assets (I+II)	169,904	108,094
EQUITY AND LIABILITIES		
III. EQUITY		
(a) Equity share capital	1	1
(b) Other equity	99,125	53,092
	99,125	53,093
LIABILITIES		
IV. Non-current liabilities		
(a) Long-term provisions	13,795	4,252
Total Non-current liabilities	13,795	4,252
V. Current liabilities		
(a) Financial liabilities		
(i) Trade payables		
- dues of micro small and small enterprises	-	-
- others	12,724	10,592
(ii) Other financial liabilities	35,828	36,106
(b) Liabilities for current tax (net)	8,431	4,051
Total Current liabilities	56,984	50,749
Total Equity and Liabilities (III+IV+V)	169,904	108,094

For and on behalf of the Board of Directors of
Jampp APAC Ptc. Ltd

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Dan Tuttnauer
Director

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Gal Raz
Director

Jampp APAC Ptc. Ltd**Unaudited statement of profit and loss for the period ended March 31, 2023****(Amount in USD, unless otherwise stated)**

Particulars	12 months ending March 31, 2023	15 months ending March 31, 2022
1. Income		
Revenue from operations	688,055	852,236
Other income	9,906	16,061
Total income	697,961	868,297
2. Expenses		
Inventory and data costs	-	-
Employee benefits expense	596,311	802,415
Finance costs	785	-
Depreciation and amortization expense	324	426
Other expenses	58,468	55,630
Total expenses	655,888	858,471
3. Profit before exceptional items and tax (1-2)	42,074	9,826
4. Exceptional items	-	-
5. Profit before tax (3-4)	42,074	9,826
6. Tax expense:		
Current tax	4,804	4,077
Deferred tax (income) / charge	-	-
Total tax expense	4,804	4,077
7. Net Profit for the period / year (5-6)	37,270	5,749
Attributable to:		
- Equity holders of the parent	37,270	5,749
- Non-controlling interests	-	-
8. Other Comprehensive Income		
Items that will be reclassified to profit or loss		
Exchange differences on translation of foreign operations	-	-
Items that will not be reclassified to profit or loss		
Re-measurement gains / (losses) on defined benefit plans	-	-
Income tax effect	-	-
Other Comprehensive Income / (loss) net of tax	-	-
9. Total Comprehensive Income for the period / year (7+8)	37,270	5,749

**For and on behalf of the Board of Directors of
Jampp APAC Ptc. Ltd**

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Dan Tuttnauer
 Director

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Gal Raz
 Director

Jampp HQ S.A. (Formerly known as Devego S.A.)**Unaudited statement of profit and loss for the period ended March 31, 2023****(Amount in ARS, unless otherwise stated)**

Particulars	For 15 months ending March 31, 2023	For 12 months ending December 31, 2021
1. Income		
Revenue from operations	886.199.612	521.650.975
Other income	273.072.720	159.143.619
Total income	1.159.272.332	680.794.594
2. Expenses		
Inventory and data costs	11.924.208	26.434.222
Employee benefits expense	735.857.731	382.775.639
Finance costs	2.637.933	2.185.035
Depreciation and amortization expense	4.501.228	52.964
Other expenses	396.492.157	97.712.438
Total expenses	1.151.413.257	509.160.297
3. Profit before exceptional items and tax (1-2)	7.859.074	171.634.297
4. Exceptional items	-	-
5. Profit before tax (3-4)	7.859.074	171.634.297
6. Tax expense:		
Current tax	(2.593.193)	54.678.910
Deferred tax (income) / charge		
Total tax expense	(2.593.193)	54.678.910
7. Net Profit for the period / year (5-6)	10.452.267	116.955.386
Attributable to:		
- Equity holders of the parent	10.452.267	116.955.386
- Non-controlling interests	-	-
8. Other Comprehensive Income		
Items that will be reclassified to profit or loss		
Exchange differences on translation of foreign operations	-	-
Items that will not be reclassified to profit or loss		
Re-measurement gains / (losses) on defined benefit plans	-	-
Income tax effect	-	-
Other Comprehensive Income / (loss) net of tax	-	-
9. Total Comprehensive Income for the period / year (7+8)	10.452.267	116.955.386

For and on behalf of the Board of Directors of
Jampp HQ S.A. (Formerly known as Devego S.A.)

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Anuj Khanna Sohum
Director

Jamnn HO S.A. (Formerly known as Devego S.A.)
Unaudited balance Sheet as at March 31, 2023
(Amount in ARS, unless otherwise stated)

Particulars	As at	As at
	March 31, 2023	December 31, 2021
ASSETS		
I. Non-current assets		
(a) Property, plant and equipment	8.867.334	157.886
(b) Right of use assets	-	-
(c) Goodwill	-	-
(d) Other intangible assets	7.900.671	-
(e) Intangible assets under development	-	-
(f) Financial Assets	-	-
(i) Investments	-	-
(ii) Loans	-	-
(g) Deferred tax asset (net)	-	-
(h) Other non-current assets	-	-
Total Non-current assets	16.768.005	157.886
II. Current assets		
(a) Contract asset	-	-
(b) Financial assets	-	-
(i) Trade receivables	9.462.717	68.566.815
(ii) Cash and cash equivalents	355.600.645	174.606.146
(iii) Other bank balance other than (ii)	-	-
(iv) Loans	-	-
(v) Other financial assets	(273.287)	0
(c) Current tax asset (net)	-	-
(d) Other current assets	39.289.980	9.511.970
Total Current assets	404.080.055	252.684.931
Total Assets (I+II)	420.848.060	252.842.817
EQUITY AND LIABILITIES		
III. EQUITY		
(a) Equity share capital	94.441.372	41.716.635
(b) Other equity	282.523.080	123.734.561
	376.964.452	165.451.195
LIABILITIES		
IV. Non-current liabilities		
(a) Contract liabilities	-	-
(b) Financial liabilities	-	-
(i) Borrowings	-	-
(ii) Lease liabilities	-	-
(ii) Other non-current financial liabilities	-	-
(c) Long-term provisions	6.967.138	21.287.517
(d) Deferred tax liabilities (net)	-	-
Total Non-current liabilities	6.967.138	21.287.517
V. Current liabilities		
(a) Contract liabilities	-	-
(b) Financial liabilities	-	-
(i) Borrowings	-	-
(ii) Trade payables	-	-
- dues of micro small and small enterprises	-	-
- others	7.672.359	9.519.781
(iii) Lease liabilities	-	-
(iv) Other financial liabilities	7.271.893	4.114.150
(c) Provisions	-	-
(d) Liabilities for current tax (net)	-	32.652.663
(e) Other current liabilities	21.972.218	19.817.511
Total Current liabilities	36.916.470	66.104.105
Total Equity and Liabilities (III+IV+V)	420.848.060	252.842.817

For and on behalf of the Board of Directors of
Jampp HQ S.A. (Formerly known as Devego S.A.)

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Anuj Khanna Sohum
Director

Jampp Inc.**Unaudited balance Sheet as at March 31, 2023****(Amount in USD, unless otherwise stated)**

Particulars	As at	As at
	March 31, 2023	March 31, 2022
ASSETS		
I. Non-current assets		
(a) Property, plant and equipment	25,950	27,948
(b) Other intangible assets	14,561	-
(c) Deferred tax asset (net)	10,287	-
Total Non-current assets	50,798	27,948
II. Current assets		
(a) Contract asset	25,278	-
(b) Financial assets		
(i) Trade receivables	6,488,326	9,913,996
(ii) Cash and cash equivalents	436,852	1,259,832
(iii) Other financial assets	103,594	14,050
(c) Other current assets	138,232	157,327
Total Current assets	7,192,282	11,345,205
Total Assets (I+II)	7,243,079	11,373,153
EQUITY AND LIABILITIES		
III. EQUITY		
(a) Equity share capital	-	-
(b) Other equity	1,328,325	993,476
	1,328,325	993,476
LIABILITIES		
IV. Non-current liabilities		
(a) Contract liabilities	-	62
(b) Long-term provisions	76,984	23,898
Total Non-current liabilities	76,984	23,959
V. Current liabilities		
(a) Financial liabilities		
(i) Trade payables		
- dues of micro small and small enterprises	-	-
- others	5,725,100	10,134,104
(ii) Other financial liabilities	3,890	137,739
(b) Liabilities for current tax (net)	108,780	83,874
Total Current liabilities	5,837,770	10,355,717
Total Equity and Liabilities (III+IV+V)	7,243,079	11,373,153

For and on behalf of the Board of Directors of
Jampp Inc.

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Kapil Mohan Bhutani
Director

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Nikhil Gupta
Director

Jampp Inc.**Unaudited statement of profit and loss for the period ended March 31, 2023****(Amount in USD, unless otherwise stated)**

Particulars	12 months ending March 31, 2023	15 months ending March 31, 2022
1. Income		
Revenue from operations	46,259,528	42,471,958
Other income	1,697,992	793,013
Total income	47,957,520	43,264,971
2. Expenses		
Inventory and data costs	42,695,130	38,867,131
Employee benefits expense	3,369,410	2,814,763
Finance costs	5,334	136,743
Depreciation and amortization expense	13,917	43,942
Other expenses	1,594,319	1,049,796
Total expenses	47,678,110	42,912,376
3. Profit before exceptional items and tax (1-2)	279,410	352,595
4. Exceptional items	-	-
5. Profit before tax (3-4)	279,410	352,595
6. Tax expense:		
Current tax	74,494	68,016
Deferred tax (income) / charge		
Total tax expense	74,494	68,016
7. Net Profit for the period / year (5-6)	204,916	284,579
Attributable to:		
- Equity holders of the parent	204,916	284,579
- Non-controlling interests	-	-
8. Other Comprehensive Income		
Items that will be reclassified to profit or loss		
Exchange differences on translation of foreign operations	-	-
Items that will not be reclassified to profit or loss		
Re-measurement gains / (losses) on defined benefit plans	-	-
Income tax effect	-	-
Other Comprehensive Income / (loss) net of tax	-	-
9. Total Comprehensive Income for the period / year (7+8)	204,916	284,579

For and on behalf of the Board of Directors of
Jampp Inc.

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Kapil Mohan Bhutani
Director

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Nikhil Gupta
Director

Jampp Ltd.
Unaudited balance Sheet as at March 31, 2023
(Amount in GBP, unless otherwise stated)

Particulars	As at	As at
	March 31, 2023	March 31, 2022
ASSETS		
I. Non-current assets		
(a) Property, plant and equipment	10,588	18,660
(b) Financial Assets		
(i) Investments	623,575	617,633
Total Non-current assets	634,162	636,293
II. Current assets		
(a) Financial assets		
(i) Trade receivables	1,440,157	3,470,746
(ii) Cash and cash equivalents	698,268	633,559
(iii) Other financial assets	1,221	1,125
(b) Other current assets	8,296	596,684
Total Current assets	2,147,942	4,702,113
Total Assets (I+II)	2,782,104	5,338,407
EQUITY AND LIABILITIES		
III. EQUITY		
(a) Equity share capital	3,738,369	3,738,369
(b) Other equity	(2,801,210)	(3,395,310)
	937,159	343,059
LIABILITIES		
IV. Non-current liabilities		
(a) Contract liabilities	4,440	40,258
Total Non-current liabilities	4,440	40,258
V. Current liabilities		
(b) Financial liabilities		
(i) Trade payables		
- dues of micro small and small enterprises	-	-
- others	1,788,597	4,341,203
(b) Liabilities for current tax (net)	(3)	(3)
(c) Other current liabilities	51,911	613,890
Total Current liabilities	1,840,505	4,955,090
Total Equity and Liabilities	2,782,104	5,338,407

**For and on behalf of the Board of Directors of
Jampp Ltd.**

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Kapil Mohan Bhutani
Director

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Nikhil Gupta
Director

Jampp Ltd.**Unaudited statement of profit and loss for the period ended March 31, 2023****(Amount in GBP, unless otherwise stated)**

Particulars	12 months ended March 31, 2023	15 months ended March 31, 2022
1. Income		
Revenue from operations	14,072,249	29,399,725
Other income	2,400,838	3,307,471
Total income	16,473,087	32,707,196
2. Expenses		
Inventory and data costs	15,162,992	29,609,347
Employee benefits expense	503,338	388,112
Finance costs	30,791	50,910
Depreciation and amortization expense	8,073	1,245,734
Other expenses	119,016	381,229
Total expenses	15,824,210	31,675,332
3. Profit before exceptional items and tax	648,877	1,031,864
4. Exceptional items	-	-
5. Profit before tax (3-4)	648,877	1,031,864
6. Tax expense:		
Current tax	54,765	-
Deferred tax (income) / charge	-	-
Total tax expense	54,765	-
7. Net Profit for the period / year (5-6)	594,112	1,031,864
Attributable to:		
- Equity holders of the parent	594,112	1,031,864
- Non-controlling interests	-	-
8. Other Comprehensive Income		
Items that will be reclassified to profit or loss		
Exchange differences on translation of foreign operations	-	-
Items that will not be reclassified to profit or loss		
Re-measurement gains / (losses) on defined	-	-
Income tax effect	-	-
Other Comprehensive Income / (loss) net of	-	-
9. Total Comprehensive Income for the period / year (7+8)	594,112	1,031,864

**For and on behalf of the Board of Directors of
Jampp Ltd.**

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Kapil Mohan Bhutani
Director

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Nikhil Gupta
Director

Jampp Veiculacao de publicidade Ltda.
Unaudited balance Sheet as at December 31, 2022
(Amount in BRL, unless otherwise stated)

Particulars	As at	As at
	December 31, 2022	December 31, 2021
ASSETS		
I. Non-current assets		
(a) Property, plant and equipment	96,364	60,469
(b) Other intangible assets	41,718	-
Total Non-current assets	138,082	60,469
II. Current assets		
(a) Contract asset	704,164	-
(b) Financial assets		
(i) Trade receivables	5,490,631	4,861,872
(ii) Cash and cash equivalents	7,424,869	3,448,508
(c) Other current assets	12,103,490	1,481
Total Current assets	25,723,154	8,311,862
Total Assets (I+II)	25,861,235	8,372,332
EQUITY AND LIABILITIES		
III. EQUITY		
(a) Equity share capital	45,000	10,000
(b) Other equity	23,997,904	5,857,362
	24,042,904	5,867,362
LIABILITIES		
IV. Non-current liabilities		
(a) Contract liabilities	-	911,492
(b) Long-term provisions	217,944	88,773
Total Non-current liabilities	217,944	1,000,265
V. Current liabilities		
(a) Financial liabilities		
(i) Trade payables		
- dues of micro small and small enterprises	-	-
- others	(638)	4,870
(ii) Other financial liabilities	234,863	106,018
(b) Other current liabilities	1,366,162	1,393,816
Total Current liabilities	1,600,388	1,504,704
Total Equity and Liabilities (III+IV+V)	25,861,235	8,372,332

For and on behalf of
Jampp Veiculacao de publicidade Ltda.

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Kapil Mohan Bhutani

**Director of the Shareholder of Jampp
Veiculacao de publicidade Ltda.**

DocuSigned by:



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Nikhil Gupta

**Director of the Shareholder of Jampp
Veiculacao de publicidade Ltda.**

Jampp Veiculacao de publicidade Ltda.**Unaudited statement of profit and loss for the period ended December 31, 2022****(Amount in BRL, unless otherwise stated)**

Particulars	For the year ended	
	December 31, 2022	December 31, 2021
1. Income		
Revenue from operations	31,847,337	26,478,106
Other income	929,422	10,151
Total income	32,776,759	26,488,257
2. Expenses		
Inventory and data costs	-	-
Employee benefits expense	4,201,185	1,741,472
Finance costs	7,917	6,198
Depreciation and amortization expense	34,515	12,008
Other expenses	596,169	393,280
Total expenses	4,839,786	2,152,959
3. Profit before exceptional items and tax (1-2)	27,936,973	24,335,298
4. Exceptional items	-	-
5. Profit before tax (3-4)	27,936,973	24,335,298
6. Tax expense:		
Current tax	4,001,229	3,125,094
Deferred tax (income) / charge		
Total tax expense	4,001,229	3,125,094
7. Net Profit for the period / year (5-6)	23,935,745	21,210,204
Attributable to:		
- Equity holders of the parent	23,935,745	21,210,204
- Non-controlling interests	-	-
8. Other Comprehensive Income		
Items that will be reclassified to profit or loss		
Exchange differences on translation of foreign operations	-	-
Items that will not be reclassified to profit or loss		
Re-measurement gains / (losses) on defined benefit plans	-	-
Income tax effect	-	-
Other Comprehensive Income / (loss) net of tax	-	-
9. Total Comprehensive Income for the period / year (7+8)	23,935,745	21,210,204

For and on behalf of

Jampp Veiculacao de publicidade Ltda.

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Kapil Mohan Bhutani
 Director of the Shareholder of Jampp Veiculacao de
 publicidade Ltda.

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Nikhil Gupta
 Director of the Shareholder of Jampp
 Veiculacao de publicidade Ltda.