



AIL/Reg 32/2024-25/Q3

February 11, 2025

To

<b>BSE Limited</b> <b>Phiroze Jeejeebhoy Towers,</b> <b>Dalal Street, Mumbai 400 001</b>	<b>National Stock Exchange of India Ltd</b> <b>Exchange Plaza, 5th Floor, Plot No. C-1, G Block,</b> <b>Bandra Kurla Complex, Bandra (East), Mumbai -</b> <b>400 051</b>
<b>Scrip Code: 542752</b>	<b>Symbol: AFFLE</b>

**Re: Statement of deviation/variation in utilization of funds**

Dear Sir/ Madam,

In accordance with Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Statement of deviation/variation in utilization of funds as on December 31, 2024.

Submitted for your information and records.

Thanking you,

**For Affle (India) Limited**

**Parmita Choudhury**  
**Company Secretary & Compliance Officer**

**Affle (India) Limited**

**Regd. Office** | A47 Lower Ground Floor, Hauz Khas, Off Amar Bhawan, New Delhi-110016  
**Communication Office** | 8th floor, Unitech Commercial Tower - 2, Sector - 45, Gurugram - 122003, Haryana  
(P) 0124-4598749 (W) [www.affle.com](http://www.affle.com); CIN: L65990DL1994PLC408172

**Statement of Deviation / Variation in utilisation of funds raised**

(Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

<b>Name of listed entity</b>	Affle (India) Limited
<b>Mode of Fund Raising</b>	QIP
<b>Date of Raising Funds</b>	May 4, 2021
<b>Amount Raised</b>	Rs. 5906.90 million (Net of Expenses)
<b>Report filed for Quarter ended</b>	December 31, 2024
<b>Monitoring Agency</b>	Not applicable
<b>Monitoring Agency Name, if applicable</b>	Not applicable
<b>Is there a Deviation / Variation in use of funds raised</b>	No
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	Not applicable
<b>If Yes, Date of shareholder Approval</b>	Not applicable
<b>Explanation for the Deviation / Variation</b>	Not applicable
<b>Comments of the Audit Committee after review</b>	None
<b>Comments of the auditors, if any</b>	None

Objects for which funds have been raised and where there has been a deviation, in the following table :

*(Rs. in million)*

Original Object	Modified Object, if any	Original Allocation (net of expenses)	Modified Allocation, if any	Funds utilised upto the quarter ended December 31, 2024	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks, if any
General Corporate Purpose	None	5906.9	None	4594.03	Nil	None
<b>Total</b>				<b>4594.03</b>		

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

**Statement of Deviation / Variation in utilisation of funds raised**

(Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

**Name of listed entity** Affle (India) Limited  
**Mode of Fund Raising** Preferential Issue  
**Date of Raising Funds** November 22, 2023  
**Amount Raised** Rs. 7374.3 million (Net of Expenses)  
**Report filed for Quarter ended** December 31, 2024  
**Monitoring Agency** Yes  
**Monitoring Agency Name, if applicable** ICRA Limited  
**Is there a Deviation / Variation in use of funds raised** No  
**If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders** Not applicable

**If Yes, Date of shareholder Approval** Not applicable  
**Explanation for the Deviation / Variation** Not applicable  
**Comments of the Audit Committee after review** None  
**Comments of the auditors, if any** None

**Objects for which funds have been raised and where there has been a deviation, in the following table :***(Rs. in million)*

Original Object	Modified Object, if any	Original Allocation (net of expenses)	Modified Allocation, if any	Funds utilised upto the quarter ended December 31, 2024	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks, if any
Development and/or expansion of technologies, intellectual property, platforms and/or product propositions either by way of investment to enable in-house development of technology (including in Subsidiaries of the Company) or by way of other suitable investments (including purchase of technology)	None	3350	None	375.80	Nil	None
Funding inorganic growth opportunities of the Company and its Subsidiaries	None	1500	None	-	Nil	None
Repayment of outstanding liabilities of the Subsidiaries of our Company in relation to certain of their prior acquisitions	None	750	None	750.00	Nil	None
General Corporate Purpose	None	1774.3	None	1252.30	Nil	None
<b>Total</b>		<b>7374.3</b>		<b>2378.10</b>		

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

Signature:  

**Name of Signatory : Parmita Choudhury**  
**Designation: Company Secretary & Compliance Officer**