

AIL/SE/IF/2024-25/Q3

February 10, 2025

To

<b>BSE Limited</b> <b>Phiroze Jeejeebhoy Towers,</b> <b>Dalal Street, Mumbai 400 001</b>	<b>National Stock Exchange of India Ltd</b> <b>Exchange Plaza, 5th Floor, Plot No. C-1, G</b> <b>Block, Bandra Kurla Complex, Bandra</b> <b>(East), Mumbai - 400 051</b>
<b>Scrip Code: 542752</b>	<b>Symbol: AFFLE</b>

**Re: Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024**

Dear Sir/ Madam,

Further to our letter dated February 08, 2025, please find the revised Statement on deviation or variation on utilization of proceeds of preferential issue attached. The funds utilized up to December 31, 2024 are provided to make the disclosure in line with the format prescribed under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Submitted for your information and records.

Thanking you,

**Yours Faithfully,**  
**For Affle (India) Limited**

**Parmita Choudhury**  
**Company Secretary & Compliance officer**

<b>Statement on deviation / variation in utilisation of funds raised</b>	
Name of Listed Entity	Affle (India) Limited
Mode of Fund Raising	Preferential Issue
Date of Raising Funds	November 22, 2023
Amount Raised	Rs. 7374.3 million (Net of expenses)
Report filed for Quarter ended	December 31, 2024
Monitoring Agency	Yes
Monitoring Agency Name, if applicable	ICRA Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, date of shareholder approval	Not Applicable
Explanation for the Deviation/ Variation	Not Applicable
Comments of the Audit Committee, after review	None
Comments of the Auditors, if any	None
Objects for which funds have been raised and where there has been a deviation, in the following table	

<b>Original Object</b>	<b>Modified Object, if any</b>	<b>Original Allocation (in INR million)</b>	<b>Modified Allocation, if any</b>	<b>Funds utilized upto December 31, 2024 (in INR million)</b>	<b>Amount of Deviation/variation for the quarter according to applicable object</b>	<b>Remarks, if any</b>
Development and/or expansion of technologies, intellectual property, platforms and/or product propositions either by way of investment to enable in-house development of technology (including in Subsidiaries of the Company) or by way of other suitable investments (including purchase of technology)	None	3,350	None	375.8	Nil	
Funding inorganic growth opportunities of the Company and its Subsidiaries	None	1,500	None	-	Nil	
Repayment of outstanding liabilities of the Subsidiaries of our Company in relation to certain of their prior acquisitions	None	750	None	750	Nil	
General Corporate Purpose	None	1,774.3	None	1252.3	Nil	
<b>Total</b>		<b>7,374.3</b>		<b>2378.1</b>		

Note: The funds utilized are up to the quarter ended December 31, 2024.

**Affle (India) Limited**

**Deviation or variation could mean:**

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

**Name of Signatory:** Parmita Choudhury

**Designation:** Company Secretary & Compliance Officer

**Affle (India) Limited**

**Regd. Office** | A47 Lower Ground Floor, Hauz Khas, Off Amar Bhawan, New Delhi-110016

**Communication Office** | 8th floor, Unitech Commercial Tower - 2, Sector - 45, Gurugram - 122003, Haryana

(P) 0124-4598749 (W) [www.affle.com](http://www.affle.com); CIN: L65990DL1994PLC408172