



Affle/SE/2025-26

June 09, 2025

To

<b>BSE Limited</b>  <b>Phiroze Jeejeebhoy Towers,</b> <b>Dalal Street, Mumbai 400 001</b>  <b>Scrip Code: 542752</b>	<b>National Stock Exchange of India Ltd</b>  <b>Exchange Plaza, 5th Floor, Plot No. C-1, G</b> <b>Block, Bandra Kurla Complex, Bandra</b> <b>(East), Mumbai - 400 051</b>  <b>Symbol: AFFLE</b>
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Dear Sir/Madam,

**Sub: Intimation of Investment Committee Meeting to review the current status of the Company's investment in Talent Unlimited Online Services Private Limited ("Bobble"), under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is to notify that a meeting of the Investment Committee of the Company is scheduled to be held on **Monday, June 16, 2025**, to review the current status of the Company's investment in Talent Unlimited Online Services Private Limited ("Bobble").

As disclosed in our financial statements, the Board of the Company in its meeting held on May 14, 2022, had authorized the management to evaluate strategic options, including a potential divestment or further investment in Bobble. Accordingly, the investment was classified as "Held For Sale" in accordance with Ind AS 105 and it continues to remain so, an unusually prolonged status due to the key developments outlined below.

As intimated to the stock exchanges in our letter dated November 01, 2022, although Affle had expressed readiness to exit its investment in Bobble, Krafton Inc. failed to make the requisite payment to acquire Affle's stake within the extended long stop date of October 31, 2022. Notwithstanding this, Krafton subsequently became a shareholder in Bobble through some other transactions with Xiaomi Singapore Pte. Ltd.

Bobble has been reporting recurring financial losses. In view of our ongoing concerns, Affle has consistently invoked its contractual right of inspection over the past 27 months, on account of suspicious fraudulent transactions, regulatory non-compliance, potential data leakage and dealings with entities linked to China.

Affle's right of inspection was upheld by the Delhi High Court in July 2023 and subsequently reaffirmed by the Singapore International Arbitration Centre (SIAC) in March 2024, directing Bobble to comply with the inspection requirements under the Shareholders' Agreement. Despite these clear legal mandates, Bobble

**Affle 3i Limited**

(Formerly known as Affle (India) Limited)

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**Communication Office** | 8th floor, Unitech Commercial Tower - 2, Sector - 45, Gurugram - 122003, Haryana

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has failed to comply. As a result, Affle had filed an execution petition before the Delhi High Court to enforce its inspection rights and is actively pursuing legal remedies as an aggrieved shareholder.

Affle maintains a policy of zero tolerance towards corporate misgovernance and financial misconduct, and is committed to pursuing justice through all appropriate legal and regulatory avenues. Further in this regard, the Company is fully complying with and supporting the Enforcement Directorate's ongoing investigation in the context of all transactions related to Bobble under the Foreign Exchange Management Act (FEMA).

As of date, Affle has submitted all relevant business accounts and transactional records to the Enforcement Directorate, reaffirming our commitment to the highest standards of corporate transparency and regulatory compliance while awaiting justice to be delivered on all accounts with respect to Bobble's continued misconduct.

Submitted for your information and records.

Thanking You,

**Yours Faithfully,**

**For Affle 3i Limited**

*(Formerly known as Affle (India) Limited)*

**Parmita Choudhury**

**Company Secretary & Compliance officer**

**Affle 3i Limited**

*(Formerly known as Affle (India) Limited)*

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