



## **AFFLE (INDIA) LIMITED** **DIVIDEND DISTRIBUTION POLICY**

### **1. BACKGROUND**

The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 requires the top five hundred listed entities based on market capitalization (calculated as on March 31 of the previous financial year) to formulate a dividend distribution policy.

Affle (India) Limited (“the Company”) being one of the top five hundred listed companies as on March 31, 2020, has approved and adopted this policy.

### **2. PURPOSE**

The objective of this Policy is to provide clarity to stakeholders on the dividend pay-out by the Company for the Financial Years 2019-20 and 2020-21.

### **3. IMPLEMENTATION OF THE POLICY**

The shareholders may not expect dividend for the Financial Years 2019-20 and 2020-21:

The following parameters and circumstances are taken into account by the Board of Directors of the Company for no dividend pay-out for the Financial Years 2019-20 and 2020-21.

- Expected cash requirements of the Company towards working capital, capital expenditure in technology and Infrastructure etc.
- Investments required towards execution of the Company’s strategy
- Funds required for any acquisitions
- Current adverse economic/market scenario

### **4. DISCLOSURES**

The Dividend Distribution Policy shall be disclosed in the Annual Report and the website of the Company [i.e. at www.affle.com](http://www.affle.com)

## **5. POLICY REVIEW AND AMENDMENTS**

This Policy shall be reviewed and amended as and when required by the Board to ensure that it meets the objectives of the relevant legislation and needs of the Company. The Board has the right to change/ amend the policy as may be expedient taking into account the law for the time being in force.