

DISCLOSURE OF RELATED PARTY TRANSACTIONS -ON CONSOLIDATED BASIS

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended September 30, 2019.

Transactions and balances with its own subsidiaries are eliminated on consolidation.

(i) Names of related parties and related party relationship

S.No.	Relationship	Name of the related party
(i)	Holding company	Affle Holdings Pte. Ltd. Singapore
(ii)	Subsidiary and Step-down Subsidiaries	Affle International Pte Limited (Subsidiary) PT Affle Indonesia (Step-down subsidiary) Affle MEA FZ-LLC (Step-down subsidiary w.e.f. April 01, 2019)
(iii)	Fellow subsidiaries	Affle Global Pte. Ltd. (earlier known as Affle Appstudios Pte. Ltd., Singapore) OOO Marketplaces Private Limited
(iv)	Key management personnel	Anuj Kumar (Director) Anuj Khanna Sohum (Chairman, Managing Director & Chief Executive Officer) Kapil Mohan Bhutani (Director, Chief Financial & Operations Officer) Akanksha Gupta (Company Secretary) [w.e.f. January 8, 2018 till April 30, 2019] Parmita Choudhury (Company Secretary) [w.e.f. June 1, 2019]

(ii) The following table provides the total value of transactions that have been entered into with related parties for the relevant year:

Particulars	Fellow subsidiary		Holding company	
	September 30, 2019 (unaudited)	September 30, 2018 (unaudited)	September 30, 2019 (unaudited)	September 30, 2018 (unaudited)
Rendering of service Affle Holdings Pte. Ltd.	-	-	8.44	-
Reimbursement of expenses by the Group Affle Global Pte. Ltd.	-	16.60	-	-
Affle Holdings Pte. Ltd.	-	-	0.15	-
Reimbursement of expenses to the Group Affle Global Pte. Ltd.	0.06	5.00	-	-

Transaction with Key Management Personnel

Particulars	September 30, 2019 (unaudited)	September 30, 2018 (unaudited)
Compensation paid*:		
Anuj Kumar		
Short-term employee benefits	6.26	3.83
Share based payments	-	(3.23)
Kapil Mohan Bhutani		
Short-term employee benefits	4.42	3.85
Share based payments	-	(0.24)
Parmita Choudhury		
Short-term employee benefits	0.19	-
Akanksha Gupta		
Short-term employee benefits	0.15	0.54
Anuj Khanna Sohum		
Short-term employee benefits	0.11	0.11

* The remuneration to the key management personnel does not include the provisions made for gratuity and leave benefits, as they are determined on an actuarial basis for the Group as a whole. Also, it does not include provision for incentives, payable on the basis of actual performance parameters, in next year.

(iii) Balances as at the year end

Particulars	Fellow subsidiaries		Holding Company	
	September 30, 2019 (unaudited)	September 30, 2018 (unaudited)	September 30, 2019 (unaudited)	September 30, 2018 (unaudited)
Trade receivables				
Affle Global Pte. Ltd.	-	-	-	-
Other current financial assets				
OOO Marketplaces Private Limited	-	0.26	-	-
Affle Holdings Pte. Ltd.	-	-	-	-
Long-term borrowings				
Affle Holdings Pte. Ltd.	-	-	113.34	113.34
Short-term borrowings				
Affle Holdings Pte. Ltd.	-	-	198.35	198.35
Other current financial liabilities				
Affle Global Pte. Ltd.	0.13	0.78	-	-

Particulars	September 30, 2019 (unaudited)	September 30, 2018 (unaudited)
Payable to key management personnel:		
Anuj Kumar		
Salary payable	0.77	1.06
Kapil Mohan Bhutani		
Other Payable	0.02	-
Salary payable	0.58	0.58
Parmita Choudhury		
Salary payable	0.07	-
Akanksha Gupta		
Other Payable	-	0.00
Salary payable	-	0.07
Anuj Khanna Sohum		
Salary payable	0.02	0.02

No amount has been written off or written back in the period in respect of debts due from/to above related parties.

Terms and conditions of transactions with related parties

The sale and purchase from related parties are made on terms equivalent to those that prevail in arm's length transaction. Outstanding balances at the period end are unsecured and interest free and settlement occurs in cash. For the period ended September 30, 2019 and September 30, 2018, the Group has not recorded any impairment of receivables relating to amounts owed by related parties. This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.