

## **Financials of Affle Inc. (earlier known as YouAppi Inc.) and its Subsidiaries**

<b>S. No.</b>	<b>Name of the Company</b>
---------------	----------------------------

- |    |  |
|----|--|
| 1. | Affle Inc., USA (earlier known as YouAppi Inc.)              |
| 2. | Affle Israel Ltd. (earlier known as YouAppi Limited, Israel) |
| 3. | YouAppi Japan Co. Limited (along with translated copy)       |
| 4. | YouAppi GmbH, Germany  |

Affle Inc.

Unaudited balance Sheet as at March 31, 2025

(Amount in USD, unless other wise stated)

Particulars	As at	
	March 31, 2025	March 31, 2024
<b>ASSETS</b>		
<b>I. Non-current assets</b>		
(a) Property, plant and equipment	41,519	6,701
(b) Other intangible assets	6,240	11,830
(c) Financial Assets		
(i) Investments	56,121	56,121
(ii) Loans	8,629,100	7,866,644
(d) Deferred tax asset (net)	721,180	-
<b>Total Non-current assets</b>	<b>9,454,160</b>	<b>7,941,296</b>
<b>II. Current assets</b>		
(a) Contract asset	7,837,728	6,280,830
(b) Financial assets		
(i) Trade receivables	28,092,992	13,524,321
(ii) Cash and cash equivalents	7,087,360	4,025,524
(iii) Loans	10,002	35,000
(iv) Other financial assets	271,556	29,544
(c) Other current assets	449,681	561,483
<b>Total Current assets</b>	<b>43,749,319</b>	<b>24,456,702</b>
<b>Total Assets (I+II)</b>	<b>53,203,479</b>	<b>32,397,998</b>
<b>EQUITY AND LIABILITIES</b>		
<b>III. EQUITY</b>		
(a) Equity share capital	1,890	1,890
(b) Other equity	28,169,527	23,106,080
	<b>28,171,417</b>	<b>23,107,970</b>
<b>LIABILITIES</b>		
<b>IV. Non-current liabilities</b>		
(a) Deferred tax liabilities (net)	45,039	-
<b>Total Non-current liabilities</b>	<b>45,039</b>	<b>-</b>
<b>V. Current liabilities</b>		
(a) Contract liabilities	57,822	61,745
(b) Financial liabilities		
(i) Trade payables	23,006,383	8,278,743
(ii) Other financial liabilities	836,319	60,974
(c) Liabilities for current tax (net)	920,137	835,053
(d) Provisions	102,399	50,289
(e) Other current liabilities	63,963	3,224
<b>Total Current liabilities</b>	<b>24,987,023</b>	<b>9,290,028</b>
<b>Total Equity and Liabilities (III+IV+V)</b>	<b>53,203,479</b>	<b>32,397,998</b>

For and on behalf of the Board of Directors of Affle Inc.

Sd/-

**Kapil Mohan Bhutani**  
Director

Sd/-

**Nikhil Gupta**  
Director

Affle Inc.

Unaudited statement of profit and loss for the year ended March 31, 2025

(Amount in USD, unless other wise stated)

Particulars	12 months period ended March 31, 2025	15 months period ended March 31, 2024
<b>1. Income</b>		
Revenue from operations	93,913,070	63,134,070
Other income	11,672	132,555
<b>Total income</b>	<b>93,924,742</b>	<b>63,266,624</b>
<b>2. Expenses</b>		
Inventory and data costs	78,801,555	56,918,484
Employee benefits expense	6,693,822	2,196,415
Finance costs	51,108	47,842
Depreciation and amortisation expense	21,891	22,189
Other expenses	1,485,659	702,161
<b>Total expenses</b>	<b>87,054,035</b>	<b>59,887,090</b>
<b>3. Profit before exceptional items and tax (1-2)</b>	<b>6,870,706</b>	<b>3,379,534</b>
<b>4. Exceptional items</b>	<b>-</b>	<b>-</b>
<b>5. Profit before tax (3-4)</b>	<b>6,870,706</b>	<b>3,379,534</b>
<b>6. Tax expense:</b>		
Current tax	1,786,568	1,149,722
Deferred tax	20,692	-
<b>Total tax expense</b>	<b>1,807,260</b>	<b>1,149,722</b>
<b>7. Net Profit for the year (5-6)</b>	<b>5,063,446</b>	<b>2,229,812</b>
<b>Attributable to:</b>		
- Equity holders of the parent	5,063,446	2,229,812
- Non-controlling interests	-	-
<b>8. Other Comprehensive Income</b>		
<b>Items that will be reclassified to profit or loss</b>		
Exchange differences on translation of foreign operations	-	-
<b>Items that will not be reclassified to profit or loss</b>		
Re-measurement gains / (losses) on defined benefit plans	-	-
Income tax effect	-	-
<b>Other Comprehensive Income net of tax</b>	<b>-</b>	<b>-</b>
<b>9. Total Comprehensive Income for the year (7+8)</b>	<b>5,063,446</b>	<b>2,229,812</b>

For and on behalf of the Board of Directors of Affle Inc.

Sd/-

Kapil Mohan Bhutani  
Director

Sd/-

Nikhil Gupta  
Director

**Affle Israel Ltd.**

**Unaudited balance sheet as at March 31, 2025**

(Amount in Thousand ILS, unless other wise stated)

Particulars	As at	
	March 31, 2025	March 31, 2024
<b>ASSETS</b>		
<b>I. Non-current assets</b>		
(a) Property, plant and equipment	288.89	142.00
<b>Total Non-current assets</b>	<b>288.89</b>	<b>142.00</b>
<b>II. Current assets</b>		
(a) Financial assets		
(i) Trade receivables	22,344.49	5,757.25
(ii) Cash and cash equivalents	4,266.03	3,207.40
(iii) Loans	-	48.66
(iv) Other financial assets	351.37	139.67
(b) Other current assets	246.20	535.42
<b>Total Current assets</b>	<b>27,208.09</b>	<b>9,688.40</b>
<b>Total Assets (I+II)</b>	<b>27,496.98</b>	<b>9,830.40</b>
<b>EQUITY AND LIABILITIES</b>		
<b>III. EQUITY</b>		
(a) Equity share capital	1.00	1.00
(b) Other equity	(13,540.26)	(27,101.45)
	<b>(13,539.26)</b>	<b>(27,100.45)</b>
<b>LIABILITIES</b>		
<b>IV. Non-current liabilities</b>		
(a) Long-term borrowings	35,885.26	29,326.31
(b) Deferred tax liabilities (net)	22.23	22.23
<b>Total Non-current liabilities</b>	<b>35,907.49</b>	<b>29,348.54</b>
<b>V. Current liabilities</b>		
(a) Financial liabilities		
(i) Trade payables	1,127.29	927.29
(ii) Other financial liabilities	1,484.22	4,858.30
(b) Provisions	887.12	938.48
(c) Other current liabilities	678.39	858.24
(d) Current tax liabilities (net)	951.73	-
<b>Total Current liabilities</b>	<b>5,128.75</b>	<b>7,582.31</b>
<b>Total Equity and Liabilities (III+IV+V)</b>	<b>27,496.98</b>	<b>9,830.40</b>

**For and on behalf of the Board of Directors of  
Affle Israel Ltd**

Sd/-

**Anuj Khanna Sohum**  
**Director**

**Nikhil Gupta**  
**Director**

Affle Israel Ltd.

**Unaudited statement of profit and loss for the year ended March 31, 2025**

(Amount in Thousand ILS, unless other wise stated)

Particulars	12 months period ended March 31, 2025	15 months period ended March 31, 2024
<b>1. Income</b>		
Revenue from operations	43,782.91	70,981.99
Other income	-	-
<b>Total income</b>	<b>43,782.91</b>	<b>70,981.99</b>
<b>2. Expenses</b>		
Employee benefits expense	25,284.00	31,140.19
Finance costs	0.35	137.60
Depreciation and amortisation expense	93.96	110.56
Other expenses	3,891.68	5,498.80
<b>Total expenses</b>	<b>29,269.99</b>	<b>36,887.15</b>
<b>3. Profit before exceptional items and tax (1-2)</b>	<b>14,512.92</b>	<b>34,094.84</b>
<b>4. Exceptional items</b>	<b>-</b>	<b>-</b>
<b>5. Profit before tax (3-4)</b>	<b>14,512.92</b>	<b>34,094.84</b>
<b>6. Tax expense:</b>		
Current tax	951.73	22.23
Deferred tax (income)	-	-
<b>Total tax expense</b>	<b>951.73</b>	<b>22.23</b>
<b>7. Net Profit for the year (5-6)</b>	<b>13,561.19</b>	<b>34,072.61</b>
<b>Attributable to:</b>		
- Equity holders of the parent	13,561.19	34,072.61
- Non-controlling interests	-	-
<b>8. Other Comprehensive Income</b>		
<b>Items that will be reclassified to profit or loss</b>		
Exchange differences on translation of foreign operations	-	-
<b>Items that will not be reclassified to profit or loss</b>		
Re-measurement gains / (losses) on defined benefit plans	-	-
Income tax effect	-	-
<b>Other Comprehensive Income net of tax</b>	<b>-</b>	<b>-</b>
<b>9. Total Comprehensive Income for the year (7+8)</b>	<b>13,561.19</b>	<b>34,072.61</b>

For and on behalf of the Board of Directors of  
Affle Israel Ltd.

Sd/-

Anuj Khanna Sohum  
Director

Nikhil Gupta  
Director

# 決 算 報 告 書

(第 9 期)

自 2024年 4月 1日

至 2025年 3月31日

YouAppi Japan株式会社

貸 借 対 照 表

2025年 3月31日 現在

YouAppi Japan株式会社

(単位： 円)

資 産 の 部		負 債 の 部	
科 目	金 額	科 目	金 額
【流動資産】	87,742,690	【流動負債】	15,148,463
現 金 及 び 預 金	41,848,607	買 掛 金	5,851,837
売 掛 金	44,026,383	短 期 借 入 金	1,223,471
前 払 費 用	1,056,000	未 払 消 費 税 等	6,657,144
未 収 法 人 税 等	811,700	預 り 金	1,416,011
【固定資産】	1,229,941	負 債 の 部 合 計	15,148,463
【有形固定資産】	289,941	純 資 産 の 部	
一 括 償 却 資 産	289,941	【株主資本】	73,824,168
【投資その他の資産】	940,000	資 本 金	3,000,000
敷 金	940,000	利 益 剰 余 金	70,824,168
		そ の 他 利 益 剰 余 金	70,824,168
		繰 越 利 益 剰 余 金	70,824,168
		純 資 産 の 部 合 計	73,824,168
資 産 の 部 合 計	88,972,631	負 債 及 び 純 資 産 合 計	88,972,631

損 益 計 算 書

自 2024年 4月 1日  
至 2025年 3月31日

YouAppi Japan株式会社

(単位： 円)

科 目	金 額	
【売上高】		
売 上 高	158,894,481	
売 上 高 合 計		158,894,481
【売上原価】		
当 期 商 品 仕 入 高	77,558,729	
合 計	77,558,729	
売 上 原 価		77,558,729
売 上 総 利 益 金 額		81,335,752
【販売費及び一般管理費】		
販売費及び一般管理費合計		71,352,904
営 業 利 益 金 額		9,982,848
【営業外収益】		
受 取 利 息	12,136	
雑 収 入	2,715,668	
営 業 外 収 益 合 計		2,727,804
経 常 利 益 金 額		12,710,652
税引前当期純利益金額		12,710,652
法 人 税 等		5,390,500
当 期 純 利 益 金 額		7,320,152



販売費及び一般管理費内訳書

自 2024年 4月 1日  
至 2025年 3月31日

YouAppi Japan株式会社

(単位： 円)

科 目	金 額
給 料 手 当	38,372,553
賞 与	8,652,620
法 定 福 利 費	6,259,006
福 利 厚 生 費	211,777
広 告 宣 伝 費	3,785,158
接 待 交 際 費	133,842
会 議 費	193,155
旅 費 交 通 費	426,144
通 信 費	256,954
消 耗 品 費	3,644
事 務 用 消 耗 品 費	16,494
支 払 手 数 料	75,200
地 代 家 賃	5,490,000
租 税 公 課	3,326,754
支 払 報 酬 料	3,978,431
減 価 償 却 費	171,172
販売費及び一般管理費合計	71,352,904

株主資本等変動計算書

自 2024年 4月 1日  
至 2025年 3月31日

YouAppi Japan株式会社

(単位： 円)

【株主資本】

資 本 金	当期首残高		3,000,000
	当期末残高		3,000,000
利 益 剰 余 金			
そ の 他 利 益 剰 余 金			
繰 越 利 益 剰 余 金	当期首残高		63,684,016
	当期変動額	当期純利益金額	7,320,152
		剰余金配当	-180,000
	当期末残高		70,824,168
利 益 剰 余 金 合 計	当期首残高		63,684,016
	当期変動額		7,140,152
	当期末残高		70,824,168
株 主 資 本 合 計	当期首残高		66,684,016
	当期変動額		7,140,152
	当期末残高		73,824,168
純 資 産 の 部 合 計	当期首残高		66,684,016
	当期変動額		7,140,152
	当期末残高		73,824,168

# Annual Financial Report

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(9th Accounting Period.)

From April 1, 2024  
To March 31, 2025

YouAppi Japan Co., Ltd.

## Balance Sheet

As of March 31, 2025

YouAppi Japan Co., Ltd.

(Unit: Yen)

Assets Section		Liabilities Section	
Item	Amount	Item	Amount
Current Assets	87,742,690	Current Liabilities	15,148,463
Cash and Deposits	41,848,607	Accounts Payable	5,851,837
Accounts Receivable	44,026,383	Short-Term Borrowings	1,223,471
Prepaid Expenses	1,056,000	Taxes Payable	6,657,144
Taxes Receivable	811,700	Deposits Received	1,416,011
Fixed Assets	1,229,941	Total Liabilities	15,148,463
Tangible Fixed Assets	289,941	Net Assets Section	
Depreciable Assets	289,941	Capital Stock	73,824,168
Investments and Other Assets	940,000	Paid-in Capital	3,000,000
Security Deposits	940,000	Retained Earnings	70,824,168
		Other Retained Earnings	70,824,168
		Retained Earnings Carried Forward	70,824,168
		Total Net Assets	73,824,168
Total Assets	88,972,631	Total Liabilities and Equity	88,972,631

## Profit and Loss Statement (P&L)

From April 1, 2024,  
to March 31, 2025

YouAppi Japan Co., Ltd.

(Unit: Yen)

Item	Amount	
Sales / Revenue		
Sales / Revenue	158,894,481	
Total Sales / Total Revenue		158,894,481
Cost of Goods Sold (COGS)		
Purchases of Goods for the Period	77,558,729	
Total	77,558,729	
Cost of Goods Sold (COGS)		77,558,729
Gross Profit		81,335,752
Selling, General and Administrative Expenses (SG&A)		
Total SG&A Expenses		71,352,904
Operating Profit / Operating Income		9,982,848
Non-Operating Income	12,136	
Interest Income Received		
Miscellaneous Income	2,715,668	
Total Non-Operating Income		2,727,804
Ordinary Profit / Recurring Profit		12,710,652
Profit Before Income Taxes		12,710,652
Corporate Income Taxes		5,390,500
Net Profit / Net Income		7,320,152

# Breakdown of Selling, General and Administrative Expenses (SG&A)

From April 1, 2024,  
to March 31, 2025

YouAppi Japan Co., Ltd.

(Unit: Yen)

Item	Amount	
Salaries and Allowances	38,372,553	
Bonuses	8,652,620	
Statutory Welfare Expenses / Social Insurance Costs	6,259,006	
Employee Benefits / Welfare Expenses	211,777	
Advertising and Promotion Expenses	3,785,158	
Entertainment and Hospitality Expenses	133,842	
Meeting Expenses	193,155	
Travel and Transportation Expenses	426,144	
Communication Expenses	256,954	
Supplies Expenses	3,644	
Office Supplies Expenses	16,494	
Commission and Fees Paid	75,200	
Rent Expenses	5,490,000	
Taxes and Dues	3,326,754	
Remuneration Paid	3,978,431	
Depreciation Expenses	171,172	
Total Selling, General and Administrative Expenses (SG&A)		71,352,904

# Statement of Changes in Shareholders' Equity

From April 1, 2024,  
to March 31, 2025

YouAppi Japan Co., Ltd.

(Unit: Yen)

Shareholders' Equity

Capital Stock	Beginning Balance of the Period		3,000,000
	Ending Balance of the Period		3,000,000
Retained Earnings			
Other Retained Earnings			
Retained Earnings Carried Forward	Beginning Balance of the Period		63,684,016
	Amount of Change for the Period	Net Profit for the Period	7,320,152
		Dividend on Retained Earnings	-180,000
	Ending Balance of the Period		70,824,168
Total Retained Earnings	Beginning Balance of the Period		63,684,016
	Changes During the Period		7,140,152
	Ending Balance of the Period		70,824,168
Total Shareholders' Equity	Beginning Balance of the Period		66,684,016
	Changes During the Period		7,140,152
	Ending Balance of the Period		73,824,168
Total Net Assets	Beginning Balance of the Period		66,684,016
	Changes During the Period		7,140,152
	Ending Balance of the Period		73,824,168

**YouAppi GmbH****Unaudited balance Sheet as at December 31, 2024**

(Amount in Euro, unless other wise stated)

Particulars	As at	
	December 31, 2024	December 31, 2023
<b>ASSETS</b>		
<b>I. Non-current assets</b>		
(a) Property, plant and equipment	13	13
<b>Total non-current assets</b>	<b>13</b>	<b>13</b>
<b>II. Current assets</b>		
(a) Financial assets		
(i) Trade receivables	126,482	114,104
(ii) Cash and cash equivalents	22,973	18,097
(iii) Other financial assets	2,640	8,410
<b>Total current assets</b>	<b>152,095</b>	<b>140,611</b>
<b>Total Assets (I+II)</b>	<b>152,108</b>	<b>140,624</b>
<b>EQUITY AND LIABILITIES</b>		
<b>III. EQUITY</b>		
(a) Equity share capital	25,000	25,000
(b) Other equity	83,245	83,015
	<b>108,245</b>	<b>108,015</b>
<b>LIABILITIES</b>		
<b>IV. Current liabilities</b>		
(a) Financial liabilities		
(i) Trade payables	31,848	26,251
(ii) Other financial liabilities	12,015	6,358
<b>Total Current liabilities</b>	<b>43,863</b>	<b>32,609</b>
<b>Total Equity and Liabilities (III+IV)</b>	<b>152,108</b>	<b>140,624</b>

**For and on behalf of the Board of Directors of  
YouAppi GmbH**

Sd/-

**Kapil Mohan Bhutani**  
**Director**

Sd/-

**Nikhil Gupta**  
**Director**



**YouAppi GmbH****Unaudited statement of profit and loss for the year ended December 31, 2024**

(Amount in Euro, unless other wise stated)

Particulars	Year ended	
	December 31, 2024	December 31, 2023
<b>1. Income</b>		
Revenue from operations	6,956	5,421
Other income	54	1,200
<b>Total income</b>	<b>7,010</b>	<b>6,621</b>
<b>2. Expenses</b>		
Other expenses	6,679	6,363
<b>Total expenses</b>	<b>6,679</b>	<b>6,363</b>
<b>3. Profit before exceptional items and tax (1-2)</b>	<b>331</b>	<b>258</b>
<b>4. Exceptional items</b>	<b>-</b>	<b>-</b>
<b>5. Profit before tax (3-4)</b>	<b>331</b>	<b>258</b>
<b>6. Tax expense:</b>		
Current tax	101	627
Deferred tax (income)	-	
<b>Total tax expense</b>	<b>101</b>	<b>627</b>
<b>7. Net Profit for the year (5-6)</b>	<b>230</b>	<b>(369)</b>
<b>Attributable to:</b>		
- Equity holders of the parent	-	-
- Non-controlling interests	-	-
<b>8. Other Comprehensive Income</b>		
<b>Items that will be reclassified to profit or loss</b>		
Exchange differences on translation of foreign operations	-	-
<b>Items that will not be reclassified to profit or loss</b>		
Re-measurement gains / (losses) on defined benefit plans	-	-
Income tax effect	-	-
<b>Other Comprehensive Income net of tax</b>	<b>-</b>	<b>-</b>
<b>9. Total Comprehensive Income for the year (7+8)</b>	<b>230</b>	<b>(369)</b>

For and on behalf of the Board of Directors of  
YouAppi GmbH

Sd/-

**Kapil Mohan Bhutani**  
Director

Sd/-

**Nikhil Gupta**  
Director