

# **APPNEXT TECHNOLOGIES LTD**

## **Financial Statements**

**As of March 31, 2025**



הנדלס, גולדשטיין, פליקס ושות' רואי חשבון  
Hendeles, Goldshtein, Felix & Co. C.P.A

# APPNEXT TECHNOLOGIES LTD

## Table of contents

	<u>Page</u>
<u>Auditor report for the shareholders</u>	3
<u>Financial statements:</u>	
Balance sheet as of March 31	4
Statement of income	5
Notes to the financial statements	7
<u>Accountant expert's opinion</u>	8
<u>Income tax reconciliation report</u>	9
<u>Depreciation Form (11)</u>	



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Goldstein Daron, C.P.A.(Isr)  
Felix Rudi, C.P.A.(Isr)  
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Shimoni Guy, C.P.A.(Isr)  
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הנדשטיין דרון, ח'ח  
פליקס רודי, ח'ח  
בן-דוד ש, ח'ח  
שמעוני גא, ח'ח  
פיוקו שרון, ח'ח

## **REPORT OF INDEPENDENT AUDITOR FOR THE SHAREHOLDERS OF APPNEXT TECHNOLOGIES LTD**

We have audited the accompanying balance sheet of Appnext Technologies Ltd as of March 31, 2025 and March 31, 2024, and the statement of profit and loss for the year then ended. These financial statements are the responsibility of the Company's Board of Directors and its Management. Our responsibility is to express an opinion on these financial statements, based on our audit.

We conducted our audits in accordance with generally accepted auditing standards, including those prescribed in the Auditors' Regulations (Manner of Auditor's Performance), 5733-1973. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Company's Board of Directors and Management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above properly represents as per the generally accepted accounting principles, in all material respects, the financial position of the Company as of March 31, 2025 and March 31, 2024 and the results of its operations for each of the years ending on these dates, in accordance with the generally accepted accounting principles in Israel (Israeli GAAP).

Sincerely,  
Hendeles, Goldstein, Felix & Co.  
Certified Public Accountants

Tel Aviv, July 3, 2025

# Appnext Technologies Ltd

## Balance sheets

		<u>As of March</u> <u>2025</u> <u>NIS</u>	<u>As of March</u> <u>2024</u> <u>NIS</u>
	<u>Note</u>		
<u>Assets</u>			
<u>Current assets</u>			
Cash and cash equivalents		2,523,054	1,315,266
Advance expenses		-	9,784
Institutions		-	77,179
Accounts receivable		188,652	1,618,142
Various debtors		=	174,348
		<u>2,711,706</u>	<u>3,194,719</u>
<u>Fixed assets, Net</u>	3	=	182,290
		<u>2,711,706</u>	<u>3,377,009</u>
<u>Liabilities and equity</u>			
<u>Current liabilities</u>			
Short-term loan		585,071	-
Suppliers		-	107,705
Payable expenses		20,000	294,144
Accounts payable	4	<u>122,709</u>	<u>1,567,268</u>
		<u>727,780</u>	<u>1,969,117</u>
<u>Capital and surpluses</u>			
Share capital	5	1,000	1,000
Surpluses		<u>1,982,926</u>	<u>1,406,892</u>
		<u>1,983,926</u>	<u>1,407,892</u>
		<u>2,711,706</u>	<u>3,377,009</u>

The accompanying notes constitute an integral part of the financial statements.

Tel Aviv, July 3, 2025

Manager: 

# Appnext Technologies Ltd

## Statement of income

	<u>Note</u>	<u>For the period and year ended on</u>	
		<u>March 2025</u>	<u>March 2024</u>
		<u>NIS</u>	<u>NIS</u>
<b>Revenue</b>		16,811,400	26,816,158
General and administrative expenses	7	<u>16,089,046</u>	<u>25,675,874</u>
<b>Operating profit</b>		722,354	1,140,284
Funding income (expenses), net		<u>49,788</u>	<u>(41,977)</u>
<b>Profit before income tax</b>		772,142	1,098,307
Income tax		<u>196,108</u>	<u>272,920</u>
<b>Net profit for this year</b>		576,034	825,387
Balance of profit at the beginning of the year		<u>1,406,892</u>	<u>581,505</u>
<b>Balance of profit at the end of the year</b>		<u>1,982,926</u>	<u>1,406,892</u>

The accompanying notes constitute an integral part of the financial statements.

# Appnext Technologies Ltd

## Notes to the financial statements

### Note 1 - General

The company started operating in 2020.

The company engages in technological counseling.

### Note 2 - Accounting policies

The significant accounting policies applied in the preparation of the financial statements are as follows:

#### **A. The effect of the changes in the general purchase power of the Israeli currency on the financial statements**

The financial statements have been prepared in accordance with generally accepted accounting principles on the basis of the convention of historical cost, without taking into account the decrease in the general purchasing power of the Israeli currency.

The change in the overall purchasing power of the Israeli currency in the fiscal year was reflected in an increase in the consumer price index of 3.3% (year 2023 – increase of 4%).

#### **B. Tax year:**

On March 10, 2024, the company received approval for a special assessment period so that the 2023 tax year will begin on January 1, 2023 and end on March 31, 2024.

The financial data included in these reports for the tax year 2024 are for a period of 12 months and the comparison numbers are for 15 months.

#### **C. Fixed assets, net**

	<u>Cost</u>	<u>Accumulated depreciation</u>	<u>Deductible balance</u>	<u>Reduced cost previous year</u>
<u>Furniture and equipment</u>	=	=	=	<u>182,290</u>
<u>Total</u>	=	=	=	<u>182,290</u>



# Appnext Technologies Ltd

## Notes to the financial statements

### Note 4 – Accounts payable

	<u>As of March 2025</u>	<u>As of March 2024</u>
	<u>NIS</u>	<u>NIS</u>
Employees	-	686,936
Provision for convalescence	-	68,405
Institutions due to employees	-	695,044
Official assessor	60,327	51,650
VAT Institutes	23,549	-
Other creditors	<u>38,833</u>	<u>65,233</u>
	<u>122,709</u>	<u>1,567,268</u>

### Note 5 – Share capital

	<u>As of March 31, 2025 and March 31, 2024</u>	
	<u>Registered</u>	<u>Issued and repaid</u>
	<u>NIS</u>	<u>NIS</u>
Ordinary shares of 1 NIS nominal value each	<u>1,000</u>	<u>1,000</u>

### Note 6 – General and administrative expenses

	<u>For the year ended on</u>	
	<u>March 2025</u>	<u>March 2024</u>
	<u>NIS</u>	<u>NIS</u>
Wages and attachments	13,538,953	22,125,130
Insurances	2,394	2,435
Professional services	157,763	139,727
Maintenance	157,677	171,234
Travel (including abroad)	26,719	113,793
Car maintenance	58,567	80,264
Rent	1,445,633	1,934,019
Taxes and fees	1,306	4,477
Depreciation	89,396	143,156
Advertising expenses	96,419	102,776
Refreshments, accommodation, gifts and donations	508,132	838,747
Communication	<u>6,087</u>	<u>20,116</u>
	<u>16,089,046</u>	<u>25,675,874</u>



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פינקו שרון, ר"ח

**Appnext Technologies Ltd**  
**Accountant Expert's Opinion**  
**For Kfar Saba Assessment Officer**

We have reviewed the reconciliation report of Appnext Technologies Ltd for 2024 tax year (to which the forms marked with our stamp have been attached to for identification purposes), which adjusts the Company's profit according to its statement of profit and loss for the 12 months period ended on March 31, 2025 per the income declared for tax purposes, for the said tax year.

An examination of the expenses detailed in the regulations concerning the "Conditions for the deduction of certain expenses", the calculations required under section 3 (j) of the Income Tax Ordinance and the fulfillment of the conditions detailed in Section 32A of the Ordinance were made in the scope agreed upon between the Income Tax Commission and the Institute of Certified Public Accountants in Israel, with all the implications thereof.

In our opinion, subject to the contents of the previous paragraph, the aforesaid adjustment was made in accordance with the provisions of the Income Tax Ordinance and the Income Tax (Inflationary Adjustments) Law, 5745-1985.

Sincerely,  
Hendeles, Goldstein, Felix & Co.  
Certified Public Accountants

**Tel Aviv, July 3, 2025**



# Appnext Technologies Ltd

## Income tax reconciliation report for the 2024 tax year

NIS

### Profit - according to the statement of income

772,142

### Added – Unrecognized expenses

Interest on income tax

303

Donations

900

Gifts

66,106

Refreshments

13,190

80,499

**Taxable income**

852,641

Manager:

