

AFFLE 3i LIMITED
DIVIDEND DISTRIBUTION POLICY

1. BACKGROUND

The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 requires the top thousand listed entities based on market capitalization (calculated as on March 31 of the previous financial year) to formulate a dividend distribution policy.

Affle 3i Limited (“the Company”) being one of the top five hundred listed companies as on March 31, 2020, has approved and adopted this policy.

2. PURPOSE

The objective of this Policy is to provide clarity to stakeholders on the dividend pay-out by the Company.

3. IMPLEMENTATION OF THE POLICY

Affle is a growth-oriented Company, and the funds shall be deployed/employed towards the growth strategy of the Company and hence the shareholders may not expect dividend for the Financial Years 2025-26 upto 2027-28, subject to any further change in the Policy by the Board of Directors of the Company.

The following parameters and circumstances shall be taken into account by the Board of Directors of the Company for/no dividend pay-out.

(a) Financial/Internal parameters

1. Expected cash requirements of the Company towards working capital;
2. Capital expenditure in technology and Infrastructure etc.;
3. Investments required towards execution of the Company’s strategy;
 - (i) Funds required for any acquisitions that the Board of Directors may approve;
 - (ii) Fresh investments in subsidiaries and external businesses;
 - (iii) Minimum cash required for contingencies or unforeseen events;
 - (iv) Liquidity and return ratios;

(b) External factors

- (i) Any significant changes in macro-economic environment affecting India or the geographies in which the Company operates, or the business of the Company or its clients, any regulatory changes, any significant change in the business or

technological environment

(ii) Other factors like statutory and contractual restrictions.

(c) Policy as to how the retained earnings shall be utilized

Retained earnings shall be deployed for the growth of the Company.

(d) Parameters that shall be adopted with regard to various classes of shares

The provisions contained in this policy shall apply to all classes of shares of the Company. It may be noted that currently the Company has issued only one class of shares, namely, equity shares.

4. DISCLOSURES

The Dividend Distribution Policy shall be disclosed on the website of the Company [i.e. at www.affle.com](http://www.affle.com)

5. POLICY REVIEW AND AMENDMENTS

This Policy shall be reviewed and amended as and when required by the Board to ensure that it meets the objectives of the relevant legislation and needs of the Company. The Board has the right to change/ amend the policy as may be expedient taking into account the law for the time being in force.

Version control

Version	Date	Description	Description of change
1.0	30.05.2020	Dividend Distribution Policy	Adoption of the Policy
2.0	05.08.2023		Revisions in Clause 2 & 3 with regard to financial years
3.0	10.05.2025		Revisions in Clause 2 & 3 with regard to financial years
4.0	01.11.2025		Revision in Clause 3 and inclusion of new sub clauses (a), (b), (c) & (d) under Clause 3